

KS Bank Announces Executive Leadership Change, Appoints New President and CEO



SMITHFIELD, NC – KS Bank’s Board of Directors announced leadership transitions effective January 4, 2022.

Harold T. Keen who has been President and CEO of KS Bank since July 1990, will transition to Executive Vice Chairman of KS Bank. Mr. Keen will remain as President and CEO of KS Bancorp, Inc., the holding company of KS Bank.

Mr. Keen stated, “It has been my honor to serve as President and CEO of KS Bank for the past thirty-one and a half years. I am also honored to be elected by the Bank Board to serve as Executive Vice Chair. I plan to continue to concentrate my efforts on strategic planning for both the Bank and KS Bancorp, customer acquisition, and service to the community organizations of which I am a part of.”

The Board of Directors has appointed Earl W. Worley, Jr., who is currently serving as the Bank’s Chief Operating Officer, President and CEO of KS Bank. Mr. Worley has 30 years of bank management experience and has been in his current role since 2010. Prior to being named as Chief Operating Officer, Mr. Worley served as the Bank’s Chief Financial Officer from 1999 until 2010. Mr. Worley has driven business development, deepened customer relationships and developed a strong culture while extending the Bank’s leadership. He has successfully guided the Bank’s employees and customers through the challenges of the COVID-19 pandemic.

“We are pleased to promote Earl to the position of President and CEO,” shared James C. Parker, Chairman of the Board. “Earl has been instrumental in the strategic leadership of KS Bank for over two decades and is highly regarded as a key member of our Board and Executive Team by colleagues, clients and shareholders. He has touched every corner of the Bank and will continue to contribute his time, talent and energy to the development of strategic initiatives and Bank leadership.”

LEADERSHIP ANNOUNCEMENTS

KS Bank also announced additional changes to its Senior Executive Team, effective January 4, 2022.

Dit L. Breault who is currently the Senior Operations officer for KS Bank will become the Chief Operations Officer and Executive Vice President of KS Bank. Mr. Breault has 29 years of banking experience and has been with KS Bank since July of 2021. Prior to coming to KS Bank, Mr. Breault served as Chief Compliance Officer of a regional community bank. In his current role, he leads the Bank's deposit and loan operations, building new capabilities to serve customers' changing needs, while enhancing the Bank's execution capabilities.

About KS Bank: For over 98 years, KS Bank has served the Triangle East region of North Carolina. KS Bank, a state-chartered savings bank, is a community-oriented financial institution offering a broad array of competitive and pro-growth financial services to businesses, professionals, individuals, and families. KS Bank offers retail and commercial lending and deposit services, mortgage products, and wealth management services through its Trust Division. KS Bank corporate office is located in Smithfield, NC and operates nine financial centers in Johnston, Wake, Wilson, and Wayne Counties. To learn more about KS Bank call 919.938.3101, visit ksbankinc.com or connect with them on Facebook and LinkedIn.