



November 2022

Dear Valued KS Bank Business Customer,

In recent months, a new type of scam has begun to plague financial institution customers. Thieves are stealing mail out of mailboxes with the *sole purpose of finding a check*. When they find one, they will go online and open an account with another bank, and then mobile deposit the check. Shortly after depositing the check online in their “new” bank account, they will go withdraw the amount in cash and disappear. By the time you have noticed that the check is missing, the money is gone, and there is almost no way to successfully recover it.

However, there are multiple secure ways you can send money to others beyond physically mailing a check. At KS Bank, we offer alternatives to writing and mailing a check, such as wire transfers and ACH. We also offer a Positive Pay service for monitoring checks trying to clear your account.

1. Wire Transfers – Best for large, limited transactions to vendors and suppliers.
2. ACH – Save time associated with writing, mailing, processing, and reconciling checks for individual and recurring payments.
3. Positive Pay – Our fraud prevention tool that allows you to monitor items posting to your accounts. You can choose to stop payment on any items you do not recognize.

These options are offered through our cash management service and allow you to manage your funds from the convenience of your own computer. For more information regarding our cash management services, please contact our Cash Management Specialist, Hannah G. Keen, at hgiddens@ksbankinc.com or (919)-938-2661.

Regards,

A handwritten signature in blue ink, appearing to read 'Earl W. Worley Jr.', with a stylized flourish at the end.

Earl W. Worley Jr.
President/CEO

Kenly (919) 284-1017	Selma (919) 965-6351	Wilson (252) 291-7283	Clayton (919) 550-0200	Goldsboro (919) 736-1000
Smithfield (919) 938-3119	Garner (919) 773-2640	Wendell (919) 365-0771	Four Oaks (919) 963-2112	Dunn Loan Office (910) 304-1665