

KS BANK TO ESTABLISH BRANCH IN BAILEY, NC

(SMITHFIELD, NC) – KS Bank announced today that it has filed an application with the appropriate regulatory authorities and intends to establish a branch location in Bailey, NC. The branch will be located at 6374 Deans Street in Bailey.

This action comes as the Town of Bailey's only bank closed as of April 18, 2025. When Bailey's previous bank announced its intention to close, town officials went to work to find a suitable replacement. After numerous meetings with town officials and interested customers, KS Bank made plans to open its eleventh full-service branch in the Town of Bailey, its first location in Nash County.

KS Bank is a 101-year-old community bank headquartered in Smithfield, NC, that currently serves the Triangle East Region of North Carolina with ten financial centers in five counties. The bank offers a broad array of competitive, pro-growth financial services to businesses, individuals, professionals, and families, including retail and commercial lending, deposit services, mortgage products, and wealth management services through its trust division.

Earl W. Worley, Jr., President/CEO of KS Bank, stated, "We are excited to partner with the Town of Bailey, its citizens, and surrounding areas to bring the KS Bank brand of community banking to Bailey. With its growth plans and location along the US Hwy 264 corridor, we believe that the Town of Bailey is positioned for tremendous opportunities that will benefit businesses and citizens alike. We look forward to being a part of that growth and welcoming the citizens of Bailey and Nash County to our newest location at 6374 Deans Street in the heart of Bailey soon."

Mayor of Bailey Owen Strickland stated, "Myself and the town commissioners of Bailey are thrilled to welcome KS Bank to our community. We look forward to a long, distinguished, and mutually beneficial partnership between KS Bank and the citizens of Bailey. The elected leaders

of the Town of Bailey urge our citizens and businesses of the wider Nash County community to strongly consider doing business with our new partner, KS Bank."

The new branch will offer a full range of deposit and loan products for individuals and businesses. Customers will be able to utilize in-branch and drive-thru teller service, as well as 24-hour access to their funds through an ATM. They can also bank online or via KS Bank's mobile app.

## **About KS Bank**

For over 100 years, KS Bank has served the Triangle East region of North Carolina. KS Bank, a state-chartered savings bank, is a community-oriented financial institution offering a broad array of competitive and pro-growth financial services to businesses, professionals, individuals, and families. KS Bank offers retail and commercial lending and deposit services, mortgage products, and wealth management services through its Trust Division. KS Bank corporate office is located in Smithfield, NC and operates ten financial centers in Harnett, Johnston, Wake, Wilson, and Wayne Counties.